

An aerial photograph of a vast, snow-covered mountain range. The peaks are jagged and partially covered in snow, with some catching the low light of a sunset or sunrise, creating a warm orange glow. A large, calm lake in the foreground reflects the sky and the surrounding mountains. In the bottom right corner, a small village with several buildings is visible on a snowy slope.

HEXAGON PURUS DISTRIBUTION AGREEMENT WITH HINO

MARCH 2023

Hino contract has significantly increased in scope and estimated potential value has approximately doubled over the life of the contract

HEXAGON PURUS AND HINO HAVE SIGNED AN EXCLUSIVE DISTRIBUTION AGREEMENT FOR COMPLETE BEV VEHICLE INTEGRATION, REPLACING THE PREVIOUSLY ANNOUNCED COOPERATION¹

Hexagon Purus will produce and supply complete battery electric heavy-duty trucks² for the U.S. market, distributed exclusively through select qualifying dealers in Hino's network. The agreement foresees the delivery of up to a total of 10,000 trucks² by 2030

FEB 2022 BLOI



NEW AGREEMENT



DELIVERABLE

BATTERY SYSTEMS

COMPLETE BEV VEHICLE INTEGRATION



CONTRACT DURATION

2023-2028

2024-2030



CONTRACT SIZE

USD ~1.0BN³

USD ~2.0BN³

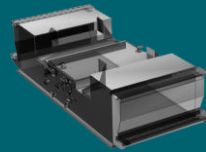


CONTRACT TYPE

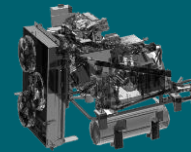
BINDING LETTER OF INTENT (BLOI)

EXCLUSIVE DISTRIBUTION AGREEMENT

OVERVIEW OF HEXAGON PURUS' PROPRIETARY CONTENT FOR THIS AGREEMENT



BATTERY SYSTEM



AUXILIARY MODULE



POWER MODULE (EBTC)



VEHICLE-LEVEL SOFTWARE

